

Message Text

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PAGE 01 DACCA 05256 150308Z

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ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 COME-00 DODE-00 DOTE-00 EB-04

FMC-01 INR-05 NSAE-00 RSC-01 CG-00 COA-01 DLOS-03

SWF-01 L-02 TRSE-00 OMB-01 /030 W

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R 150235Z NOV 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 4924

INFO AMEMBASSY ISLAMABAD

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E.O. 11652: N/A

TAGS: BGEN, BG

SUBJ: ISTHMIAN LINES REQUEST FOR TAX AGREEMENT INFORMATION

1. LOCAL REP ISTHMIAN LINES INFORMS US ISTHMIAN FACES BDG 1972 INCOME TAX ASSESSMENT OF OVER \$5.5 MILLION, BASED ON TOTAL PROFITS AFTER US TAX. ISTHMIAN OPERATED SHIPS REGULARLY TO AND FROM BANGLADESH IN 1972, BUT HAD CLOSED OUT ITS SERVICES ELSEWHERE, AND REAPED LARGE ONE-TIME RETURN FROM SALE OF SURPLUS SHIPS. BDG APPARENTLY IMPUTES ENTIRE EARNINGS, INCLUDING THOSE FROM SALE OF SHIPS, TO BANGLADESH FREIGHT SERVICE.

2. ISTHMIAN REP SEEKS FULL DETAILS OF ANY DOUBLE TAXATION AGREEMENTS WITH PAKISTAN WHICH MIGHT BEAR ON THIS MATTER, AND IS ADVISING HOME OFFICE LAWYERS TO APPROACH STATE DEPARTMENT (L/T AND/OR NEA/PAB) FOR ADVICE AND HELP IN IDENTIFYING RELEVANT US-PAKISTAN AGREEMENTS AND OBTAINING COPIES OF THEM.

3. PLEASE AIRPOUCH COPIES OF ALL RELEVANT AGREEMENTS, IF ANY, TO PERMIT US TO SHARE THEM WITH LOCAL ISTHMIAN REP AND LAWYERS HERE.
BOSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DACCA05256
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740329-0749
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741141/aaaabifw.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2002 by elyme>; APPROVED <14 MAR 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ISTHMIAN LINES REQUEST FOR TAX AGREEMENT INFORMATION
TAGS: BGEN, BG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005